

# GRAND RIDGE NATIONAL BANK

## PERSONAL FINANCIAL STATEMENT

PERSONAL INFORMATION							
Name of Individual				Name of Spouse			
Employer				Employer			
Address of Employer				Address of Employer			
Business Phone No.	No. of Years with Employer	Title/Position	Ownership%	Business Phone No.	No. of Years with Employer	Title/Position	Ownership%
Home Address				Home Address			
E-mail Address				E-mail Address			
Home Phone No.		Cell Phone No.		Home Phone No.		Cell Phone No.	
Social Security No.		Date of Birth		Social Security No.		Date of Birth	
Name, Phone No. of your Accountant				Name, Phone No. of your Accountant			
Name, Phone No. of your Attorney				Name, Phone No. of your Attorney			
Name, Phone No. of your Investment Advisor/Broker				Name, Phone No. of your Investment Advisor/Broker			
Name, Phone No. of your Insurance Advisor				Name, Phone No. of your Insurance Advisor			

**Cash Income & Expenditures Statement For Year Ended (Month/Year)**

**(Omit Cents)**

ANNUAL INCOME	AMOUNT (\$)	ANNUAL EXPENDITURES	AMOUNT (\$)
Salary (applicant)		Federal and State Income Taxes	
Salary (co-applicant)		Mortgage Payments - Residence	
Bonuses & Commissions (applicant)		Mortgage Payments - Investment	
Bonuses & Commissions (co-applicant)		Property Taxes - Residence	
Distributions from S-Corporation or LLC		Property Taxes - Investment	
Rental Income		Home Equity Loan Payments	
Interest Income		Car Loan Payments	
		Other Loan Payments	
		Rental/Lease Payments	
		Alimony/Child Support	
		Retirement Savings	
		Living Expenses	
<b>TOTAL INCOME</b> →		<b>TOTAL EXPENDITURES</b> →	

Any significant changes expected in the next 12 months? (If yes, attach information.)

\_\_\_\_\_ Yes                      \_\_\_\_\_ No

\*\* Income from alimony, child support, or separate maintenance income need not be revealed if the applicant or co-applicant does not wish to have it considered as a basis for repaying this obligation.

Schedule A - All Securities (including on-money market mutual funds)					(mark with "X")	
No. of shares (Stock) or Face Value (Bonds)	Description	Owner(s)	Cost	Current Mkt. Value	Pledged as collateral	
					Yes	No
READILY MARKETABLE SECURITIES (including U.S. Governments and Municipals)*						
TOTAL						
NON-READILY MARKETABLE SECURITIES (closely held, thinly traded, or restricted stock)						
TOTAL						

\*If not enough space, attach a separate schedule or brokerage statement and enter totals only.

Schedule B - Insurance (Life Insurance use additional sheet if necessary)						
Insurance Company	Face Amount	Type of Policy	Beneficiary	Surrender Value	Amount Borrowed	Policy Owner
<b>TOTAL</b>						
Disability Insurance		Applicant		Co-Applicant		
Monthly Distribution if Disabled						
Number of Years Covered						

Schedule C - Personal Residence & Real Estate Investments, Mortgage Debt (majority ownership only)*						
Personal Residence						
RESIDENCE Property Address	Title Holder	Purchase Year	Purchase Price	Market Value	Loan Balance	Interest Rate
	Loan Maturity Year	Monthly Payment		Lender & Loan Number		
Investment						
INVESTMENT PROPERTY Property Address	Title Holder	Purchase Year	Purchase Price	Market Value	Loan Balance	Interest Rate
	Loan Maturity Year	Monthly Payment		Lender & Loan Number		
Investment						
INVESTMENT PROPERTY Property Address	Title Holder	Purchase Year	Purchase Price	Market Value	Loan Balance	Interest Rate
	Loan Maturity Year	Monthly Payment		Lender & Loan Number		
Investment						
INVESTMENT PROPERTY Property Address	Title Holder	Purchase Year	Purchase Price	Market Value	Loan Balance	Interest Rate
	Loan Maturity Year	Monthly Payment		Lender & Loan Number		
TOTAL MARKET VALUE OF REAL ESTATE						

\*If not enough space, attach a separate schedule.

Schedule D - Other Interests (Partnerships, Corporations, LLC)**						
Business/Professional Name	Date of Initial Investment	Cost	Percent Owned	Current Market Value	Liabilities	Lender
<b>TOTAL</b>						

\*\*Note: For business interest which represent a material portion of your total assets, please include the relevant financial statements or tax returns, or in the case of partnership investments or S-corporations, schedule K-1s.

Secured						
Borrowed From	Amount	Monthly Payments	Collateral	Interest Rate	Maturity	Unpaid Balance
Unsecured						

\_\_\_\_\_

CONTINGENT LIABILITIES	YES	NO	AMOUNT
Are you a guarantor/co-maker/endorser for any debt of an individual, corporation, or partnership?			
Do you have any outstanding letters of credit or surety bonds?			
Are you a defendant in any suits or legal actions?			
Are you contingently liable on any lease or contract?			
Are any of your tax obligations past due?			
If yes for any of the above, give details:			

**Please Answer The Following Questions:**

1. Income tax returns filed through (date): \_\_\_\_\_  
Are any returns currently being audited or contested (Yes /No)? \_\_\_\_\_ If yes, what year(s)? \_\_\_\_\_
2. Have either you or any firm in which you were a major owner ever declared bankruptcy? \_\_\_\_\_  
If yes, please explain: \_\_\_\_\_
3. Have you drawn a will? \_\_\_\_\_  
If yes, please furnish the name of the executor(s) and year will was drawn: \_\_\_\_\_
4. Have you ever had a financial plan prepared for you? \_\_\_\_\_  
If yes, by whom? \_\_\_\_\_
5. Do you have a line of credit or unused credit facility at any other institutions(s)? \_\_\_\_\_  
If Yes please indicate the Lender, line limit and collateral: \_\_\_\_\_
6. Do you anticipate any substantial Inheritances? \_\_\_\_\_  
If yes \_\_\_\_\_
7. Have you ever been convicted of a felony? \_\_\_\_\_

**Representations and Warranties**

The information contained in this statement is provided to induce the Bank to extend or to continue the extension of credit to the undersigned or to others upon the guarantee of the undersigned. The undersigned acknowledge and understand that the Bank is relying on the information provided herein in deciding to grant or continue credit or to accept a guarantee thereof. Each of the undersigned represents, warrants, and certifies that the information provided herein is true, correct and complete. Each of the undersigned agrees to notify the Bank immediately and in writing of any change in name, address, or employment and of any material adverse change (1) in any of the information contained in this statement or (2) in the financial condition of any of the undersigned or (3) in the ability of any of the undersigned to perform its (or their) obligations to the Bank. In the absence of such notice or a new and full written statement, this should be considered as a continuing statement and substantially correct. If the undersigned fail to notify the Bank as required above, or if any of the information herein should prove to be inaccurate or incomplete in any material respect, the Bank may declare the indebtedness of the undersigned or the indebtedness guaranteed by the undersigned, as the case may be, immediately due and payable. The Bank is authorized to make all inquiries deemed necessary to verify the accuracy of the information contained herein and to determine the credit-worthiness of the undersigned. The undersigned authorize any person or consumer reporting agency to give the Bank any information it may have on the undersigned. Each of the undersigned authorizes the Bank to answer questions about the Bank's credit experience with the undersigned. As long as any obligation or guarantee of the undersigned to the Bank is outstanding, the undersigned shall supply annually an updated financial statement. This personal financial statement and any other financial or other information that the undersigned give the Bank shall become the Bank's property.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Your Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Co-Applicant's Signature  
(if you are requesting the financial accommodation jointly)

**IF THIS PERSONAL FINANCIAL STATEMENT IS SIGNED BY TWO INDIVIDUALS PLEASE INITIAL HERE AS CONFIRMATION THAT BOTH INDIVIDUALS ARE APPLYING JOINTLY AS EITHER BORROWERS OR GUARANTORS**

Initials:

**NOTICE OF RIGHT TO RECEIVE COPY OF APPRAISAL**

**IN CONNECTION WITH AN APPLICATION FOR CREDIT, THE BANK MAY ORDER AN APPRAISAL TO DETERMINE A PROPERTY'S VALUE AND CHARGE YOU FOR THIS APPRAISAL. THE BANK WILL PROMPTLY GIVE YOU A COPY OF ANY APPRAISAL, EVEN IF YOUR LOAN DOES NOT CLOSE. YOU CAN PAY FOR AN ADDITIONAL APPRAISAL FOR YOUR OWN USE AT YOUR COST. THE COLLECTION OF AN APPRAISAL FEE DOES NOT GUARANTEE A LOAN APPROVAL NOR DOES IT AFFIRM A COMMITMENT BY THE BANK TO LEND.**

**YOU ARE ENTITLED TO RECEIVE A COPY OF ANY APPRAISAL REPORT OR VALUATION DEVELOPED IN CONNECTION WITH AN APPLICATION AT LEAST THREE (3) BUSINESS DAYS PRIOR TO YOUR CLOSING DATE. A COPY OF EACH VALUATION REPORT DEVELOPED IN CONNECTION WITH YOUR APPLICATION SHOULD HAVE BEEN DELIVERED TO YOU AT LEAST THREE (3) OR MORE BUSINESS DAYS PRIOR TO THE CLOSE DATE. YOU MAY CHOOSE TO WAIVE THE THREE (3) BUSINESS DAY'S REQUIREMENT AND STILL RECEIVE A COPY OF THE REPORT BEYOND THIS TIME FRAME.**